

Republic of the Philippines
 Manaoag Water District
 Manaoag, Pangasinan

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2024**

ACCOUNT NO.		2024		ACTUAL 2023	BUDGET 2023	PAGE NO.
		AVERAGE	YEAR TO DATE			
	Service and Business Income					
	Service Income					
4-02-02-090	WATERWORKS SYSTEM FEES	6,195,555.50	74,346,666.00	55,788,013.59	74,361,330.00	1
4-02-01-990	OTHER SERVICE INCOME	35,000.00	420,000.00	281,700.00	660,000.00	2
4-02-01-140	FINES & PENALTIES- SERVICE INCOME	185,866.67	2,230,399.98	2,085,483.17	2,230,839.90	3
4-06-03-990	MISCELLANEOUS INCOME	67,178.71	806,144.54	477,628.13	838,575.84	4
4-02-02-210	INTEREST INCOME	4,166.67	50,000.00	11,905.92	50,000.00	
	Total Service Income	6,487,767.55	77,853,210.52	58,644,730.81	78,140,745.74	5
	EXPENSES					
	Operating Expenses					
	Personnel Services					
	Salaries and wages					
5-01-01-010	SALARIES AND WAGES- REGULAR/CASUAL/JOB ORDER	1,608,520.50	19,302,246.00	16,449,934.06	17,389,632.00	6
	Total Salaries and wages	1,608,520.50	19,302,246.00	16,449,934.06	17,389,632.00	
	Other Compensation					
5-01-02-010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	104,000.00	1,248,000.00	1,122,000.00	1,320,000.00	7
5-01-02-020	REPRESENTATION ALLOWANCE (RA)	33,500.00	402,000.00	308,500.00	342,000.00	8
5-01-02-030	TRANSPORTATION ALLOWANCE (TA)	33,500.00	402,000.00	308,500.00	342,000.00	9
5-01-02-040	CLOTHING/UNIFORM ALLOWANCE	30,333.33	364,000.00	306,000.00	330,000.00	10
5-02-99-120	DIRECTORS AND COMMITTEE MEMBERS' FEES	37,440.00	449,280.00	411,840.00	432,000.00	11
5-01-02-140	YEAR-END BONUS	133,898.33	1,606,780.00	1,414,257.00	1,449,136.00	12
5-01-02-160	MID-YEAR BONUS	129,731.67	1,556,780.00	1,414,257.00	1,449,136.00	13
5-01-02-990	OTHER BONUSES AND ALLOWANCES	357,607.63	4,291,291.60	419,999.99	3,232,500.00	14
	Total Other Compensation	860,010.96	10,320,131.60	5,705,353.99	8,896,772.00	
	Personnel Benefit Contributions					
5-01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	198,222.46	2,378,669.52	1,918,242.72	2,152,755.84	15
5-01-03-020	PAG-IBIG CONTRIBUTIONS	10,400.00	124,800.00	56,100.00	99,000.00	16
5-01-03-030	PHILHEALTH CONTRIBUTIONS	40,471.04	485,652.48	318,264.94	384,236.64	17
	Total Personnel Benefits Contributions	249,093.50	2,989,122.00	2,292,607.66	2,635,992.48	
5-01-04-030	OTHER PERSONNEL BENEFITS	92,910.55	1,114,926.55	700,156.58	1,724,124.49	18
5-01-04-030	TERMINAL LEAVE BENEFITS	833.33	10,000.00	52,277.84	55,000.00	23
5-01-04-990	Total Personnel Services	2,811,368.84	33,736,426.15	25,200,330.13	30,701,520.97	
	Maintenance And Other Operating Expenses					
	Supplies and Materials Expenses					
5-02-03-010	OFFICE SUPPLIES EXPENSES	83,222.11	998,665.35	523,595.43	905,766.00	24
5-02-03-220	SEMI-EXPENDABLE FURNITURE AND FIXTURE EXPENSES	1,000.00	12,000.00	3,244.00	49,000.00	25
5-02-03-210	SEMI-EXPENDABLE OTHER MACHINERY AND EQUIPMENT EXPENSE	23,494.68	281,936.16	310,465.80	325,860.00	26
5-02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	55,653.33	667,840.00	302,538.90	609,000.00	27
	Total Supplies and Materials Expenses	163,370.12	1,960,441.51	1,139,844.13	1,889,626.00	
5-02-01-010	TRAVELING EXPENSES- LOCAL	58,333.33	700,000.00	1,243,013.22	700,000.00	28
5-02-02-010	TRAINING EXPENSES	25,000.00	300,000.00	224,228.00	300,000.00	29
		83,333.33	1,000,000.00	1,467,241.22	1,000,000.00	
	Utility Expenses					
5-02-03-090	FUEL, OIL & LUBRICANT EXPENSES	131,160.00	1,573,920.00	518,010.90	1,528,400.00	30
5-02-03-090	FUEL, OIL & LUBRICANT EXPENSES FOR PUMPING	7,000.00	84,000.00	16,560.00	96,000.00	30
5-02-04-020	ELECTRICITY EXPENSES	578,542.60	6,942,511.22	575,486.06	1,369,429.39	31
5-02-04-020	ELECTRICITY EXPENSES FOR PUMPING	841,978.04	10,103,736.46	7,646,457.62	18,193,847.51	31
	Total Utility Expenses	1,558,680.64	18,704,167.68	8,756,514.58	21,187,676.90	
	Communication Expenses					
5-02-05-010	POSTAGE AND COURIER SERVICES	1,666.67	20,000.00	12,197.00	20,000.00	32
5-02-05-020	TELEPHONE EXPENSES- LANDLINE/MOBILE	41,666.67	500,000.00	398,746.05	350,000.00	33
5-02-05-030	INTERNET SUBSCRIPTION EXPENSES	10,000.00	120,000.00	104,720.00	120,000.00	34
	Total Communication Expenses	53,333.34	640,000.00	515,663.05	490,000.00	
	Professional Services					
5-02-11-010	LEGAL SERVICES	5,000.00	60,000.00	56,850.00	60,000.00	35
5-02-11-020	AUDITING SERVICES	5,000.00	60,000.00	21,000.00	150,000.00	36
5-02-11-030	CONSULTANCY SERVICES	83.33	1,000.00	-	60,000.00	37
5-02-12-030	SECURITY SERVICES	41,250.00	495,000.00	453,750.00	619,200.00	38
	Total Professional Services	51,333.33	616,000.00	531,600.00	889,200.00	

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 Manaoag Water District
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**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2024**

ACCOUNT NO.		2024		ACTUAL 2023	BUDGET 2023	PAGE NO.
		AVERAGE	YEAR TO DATE			
	Repairs and Maintenance					
5-02-13-030	REPAIRS & MAINT. - INFRASTRUCTURE ASSETS	124,576.55	1,494,918.62	2,220,002.45	3,534,160.00	39
5-02-13-040	REPAIRS & MAINT. - BUILDINGS & OTHER STRUCTURES	20,833.33	250,000.00	33,355.00	345,000.00	40
5-02-13-050	REPAIRS & MAINT. - TRANSPORTATION EQUIPMENT	20,833.33	250,000.00	245,070.01	150,000.00	41
5-02-13-060	REPAIRS & MAINT. - MACHINERY & EQUIPMENT	20,833.33	250,000.00	243,546.25	380,000.00	42
5-02-13-070	REPAIRS & MAINT. - FURNITURE & FIXTURES	2,000.00	24,000.00	1,020.00	24,000.00	43
	Total Repairs and Maintenance	189,076.54	2,268,918.62	2,742,993.71	4,433,160.00	
	Other Maintenance and Operating Expenses					
5-02-99-010	ADVERTISING, PROMOTIONAL & MARKETING EXPENSES	1,666.67	20,000.00	15,000.00	15,000.00	44
5-02-15-010	TAXES, DUTIES AND LICENSES	117,477.81	1,409,733.72	1,226,804.95	1,458,092.25	45
5-02-15-030	INSURANCE EXPENSES	41,666.67	500,000.00	361,836.43	400,000.00	46
5-02-99-030	REPRESENTATION EXPENSES	187,916.67	2,255,000.00	1,218,450.05	2,065,000.00	47
5-02-99-050	RENT EXPENSES	36,956.11	443,473.32	369,287.21	400,093.32	48
5-02-09-010	GENERATION, TRANSMISSION AND DISTRIBUTION EXPENSES	2,500.00	30,000.00	22,090.00	30,000.00	49
5-02-10-030	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	9,700.00	116,400.00	116,400.00	116,400.00	50
5-02-99-060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	2,083.33	25,000.00	14,293.00	15,000.00	51
5-02-99-080	DONATION	1,666.67	20,000.00	20,100.00	20,000.00	52
5-02-99-990	OTHER MAINTENANCE AND OPERATING EXPENSES	105,875.00	1,270,500.00	507,345.04	1,171,258.00	53
	Total Other Maintenance and Operating Expenses	507,508.93	6,090,107.04	3,871,606.68	5,690,843.57	
	Non -Cash Expenses					
5-05-01-020	DEPRECIATION- LAND IMPROVEMENTS	10,807.02	129,684.24	104,952.54	126,493.68	54
5-05-01-040	DEPRECIATION- BUILDINGS AND OTHER STRUCTURES	24,724.00	296,688.00	271,964.00	298,300.92	55
5-05-01-060	DEPRECIATION- TRANSPORTATION EQUIPMENT	36,701.77	440,421.21	238,605.87	419,234.01	56
5-05-01-070	DEPRECIATION- FURNITURE AND FIXTURES	2,054.60	24,655.20	22,600.60	24,655.20	57
5-05-01-990	DEPRECIATION- OTHER PROPERTY, PLANT & EQUIPMENT	337,473.42	4,049,681.04	3,337,822.18	5,376,305.01	58
	Total Depreciation	411,760.81	4,941,129.69	3,975,945.19	6,244,988.82	
5-05-03-020	IMPAIRMENT LOSS- RECEIVABLES	833.33	10,000.00	-	10,000.00	59
	TOTAL MAINTENANCE & OPERATING EXPENSES	3,019,230.37	36,230,764.54	23,001,408.56	41,835,495.29	68
	FINANCIAL EXPENSES					
5-03-01-020	INTEREST EXPENSES	83.33	1,000.00	-	300,000.00	60
5-03-01-040	BANK CHARGES	208.33	2,500.00	1,800.00	2,500.00	61
	TOTAL FINANCIAL EXPENSES	291.66	3,500.00	1,800.00	302,500.00	
	TOTAL OPERATING EXPENSES	5,830,890.87	69,970,690.69	48,203,538.69	72,839,516.26	
	INCOME (LOSS) FROM OPERATION					
	NET INCOME (LOSS) BEFORE INCOME TAX	656,876.68	7,882,519.83	10,441,192.12	5,301,229.48	

Prepared by:


ARLIZA D. SOTTO
 Corporate Budget Specialist A

Verified by:


RUSTY MARK V. FLORES
 Division Manager C, Finance and Commercial


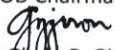
Recommending Approval:


FLORDELIZA N. TEJANO
 General Manager C

BOARD ACTION: APPROVED

BOARD RESOLUTION NO. 01 s. 2024

DATE: JANUARY 08, 2024


 Dir. Lourdes B. Veloria
 BOD Chairman

 Dir. Gedy G. Giron
 BOD Member


 Dir. Patricio V. Bautista, Jr.
 BOD Vice-Chairman

 Dir. Franklin Z. Cariño
 BOD Member


 Dir. Erlinda C. Tambaoan
 BOD Secretary

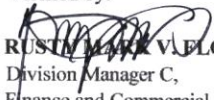
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Detailed Statement of Cash Flows
 BUDGET PROJECTION FOR THE YEAR 2024

NUMBER OF TOTAL CONNECTIONS
 NUMBER OF NEW CONNECTIONS
 NUMBER OF ACTIVE CONNECTIONS

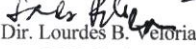
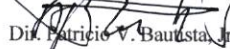
	AVERAGE MONTHLY	BUDGETED ANNUALLY	ACTUAL 2023	BUDGETED 2023
	883	10,594	10,094	10,045
	42	500	749	772
	768	9,212	8,712	8,700
Cash Flows from Operating Activities				
Cash Inflows from Operating Revenue Items:				
Collection of Waterworks System Fees	P 5,575,999.95	66,911,999.40	55,304,757.01	66,925,197.00
Collection of Fines and Penalties	185,866.67	2,230,399.98	2,074,745.10	2,230,839.90
Collection of Other Water Revenue	35,000.00	420,000.00	333,687.98	660,000.00
Collection of markups from billed construction materials	67,178.71	806,144.54	294,861.93	838,575.84
Cash Inflows from Non-Revenue Items:				
Reimbursement of cost of construction materials	353,572.17	4,242,866.00	2,948,619.32	8,385,758.40
Collection of Guaranty Deposits	66,000.00	792,000.00	1,000,091.70	1,320,000.00
Interest Income	4,166.67	50,000.00	9,347.02	50,000.00
Partial settlement of Disallowances/Charges	-	-	565,284.79	-
Refund of Overpayment of Expenses and Due from Officers and Employees and Other Receipts	-	-	352,697.88	-
Total Cash Inflows	P 6,287,784.17	75,453,409.92	62,884,092.73	80,410,371.14
Cash Outflows:				
Payment of Salaries and Wages	P 1,131,513.30	13,578,159.65	11,377,990.50	15,968,092.85
Payment of Operating Expenses	3,476,928.00	41,723,136.05	17,739,287.92	44,575,985.96
Payment of Payables	431,804.97	5,181,659.68	10,223,329.67	3,500,000.00
Purchase of Supplies & Materials Inventory	729,119.50	8,749,433.95	2,072,047.58	9,264,536.00
Receivables from Officers and Employees	-	-	1,875,910.00	-
Remittance of Franchise Tax	117,477.81	1,409,733.72	1,140,584.55	1,458,092.25
Remittance of GSIS/Pag-IBIG/PhilHealth/Withholding Taxes	647,859.25	7,774,310.95	7,900,261.88	5,684,296.00
Other Cash Disbursements	-	-	-	-
Total Cash Outflows	P 6,534,702.83	78,416,434.00	52,329,412.10	80,451,003.06
Total Cash Provided (Used) by Operating Activities	P (246,918.66)	(2,963,024.08)	10,554,680.63	(40,631.92)
Cash Flows from Investing Activities				
Cash Inflows:				
Proceeds from sale of Short-term Investment	P -	-	-	-
Proceeds from the sale of:				
Office Equipment/Furniture & Fixtures	-	-	-	-
Motor Vehicles	-	-	-	-
Other Property, Plant and Equipment	-	-	-	-
Total Cash Inflows	P -	-	-	-
Cash Outflows:				
Investment in Securities	P -	-	-	-
Purchase/Construction of:				
Land/Buildings	-	-	-	-
Machinery & Equipment and Other Machinery Tools	15,000.00	180,000.00	2,131,800.00	7,140,000.00
Office Equipment/Furniture & Fixtures	4,166.67	50,000.00	-	-
Motor Vehicles	208,333.33	2,500,000.00	134,188.68	2,600,000.00
Information and Communication Technology Equipment	50,000.00	600,000.00	245,950.00	600,000.00
Communication Equipment	6,250.00	75,000.00	-	75,000.00
Other Property, Plant and Equipment	629,133.33	7,549,600.00	27,948,376.58	26,750,000.00
Total Cash Outflows	P 912,883.33	10,954,600.00	30,460,315.26	37,165,000.00
Total Cash Provided (Used) by Investing Activities	P (912,883.33)	(10,954,600.00)	(30,460,315.26)	(37,165,000.00)
Cash Flows from Financing Activities				
Cash Inflows:				
Increase in Net Assets	P -	-	-	-
Proceeds from Borrowings	-	-	-	-
Cash Outflows:				
Decrease in Net Assets	P -	-	-	-
Cash Payment of Interest on Loans Payable	-	-	-	-
Payment of Domestic Loans	-	-	-	-
Total Cash Outflows	P -	-	-	-
Total Cash Provided (Used) by Financing Activities	P -	-	-	-
Cash Provided by Operating, Investing, and Financing Activities	(1,159,801.99)	(13,917,624.08)	(19,905,634.63)	(37,205,631.92)
Add: Cash And Cash Equivalents, Beginning (general fund)	1,638,232.14	19,658,785.68	39,564,420.31	45,802,072.49
Cash And Cash Equivalents, Ending	P 478,430.15	5,741,161.60	19,658,785.68	8,596,440.57

Prepared by: 
ARLIZA D. SOTTO
 Corporate Budget Specialist A



Verified by: 
RUSTIN V. FLORES
 Division Manager C,
 Finance and Commercial

Recommending Approval: 
FLORDELIZA N. TEJANO
 General Manager C

BOARD ACTION: APPROVED

BOARD RESOLUTION NO. 01 s. 2024
 
 Dir. Lourdes B. Victoria BOD Chairman Dir. Patricia V. Bautista, Jr. BOD Vice-Chairman


 Dir. Erlinda C. Tambaoan
 BOD Secretary

DATE: JANUARY 08, 2024
 
 Dir. Glara G. Giron BOD Member Dir. Franklin Z. Cariño BOD Member